JUPITER PRIME

Consulting • Training • Advisory

جوبيتر برايم للاستشارات والتدريب

COURSE BROCHURE

Equipment Replacement and Maintenance Decisions Training Course

jupiterprime.uk

info@jupiterprime.uk

Registered in the United Kingdom and Saudi Arabia

Equipment Replacement and Maintenance Decisions Training Course

Equipment replacement and maintenance decisions are the focus of this 1-week training course for maintenance managers, asset managers and reliability engineers, who leave with an asset renewal decision case for one ageing equipment group. Ageing plant, tighter capital budgets and rising downtime costs mean that every overhaul, repair or renewal must now be justified with evidence. Jupiter Prime Training delivers this course on equipment replacement and maintenance decisions.

Why Equipment Replacement and Maintenance Decisions Matter Now

Three pressures meet at the renewal question. Finance directors want capital requests supported by whole-life cost, not by the age of a machine. Operations leaders feel every extra breakdown of an ageing pump, crane or vehicle as lost output. Reliability specialists, meanwhile, hold years of failure records that rarely reach the decision. Organisations that connect these views renew at the right moment and avoid both premature scrapping and costly patch repairs; those that do not carry hidden risk. The course draws on the asset management system approach of ISO 55001 and on reliability-centred maintenance RCM thinking.

Who Gains Most from Equipment Replacement and Maintenance Decisions

- Maintenance leads who propose overhaul scopes and recommend when a unit should be retired
- Asset managers who prepare renewal plans and capital requests for equipment fleets
- Reliability engineers who turn failure histories into interval and life estimates
- Engineering planners who compare repair, refurbish and replace options for ageing units
- Cost controllers who model ownership costs for plant and mobile equipment

A site group gains most when its maintenance, reliability and finance contacts attend together and agree one renewal method.

Equipment Replacement and Maintenance Decisions Capabilities

Participants learn to set out the renewal choice so that finance, operations and engineering read the same numbers.

- Calculate equivalent annual cost and economic life for an ageing unit — renewal timing
- Build a repair-versus-replace comparison including downtime and risk — capital approval
- Apply Weibull analysis to failure records — preventive replacement intervals
- Weigh condition and obsolescence evidence alongside cost — overhaul or retire choice
- Test decisions with sensitivity and scenario ranges — finance reviewers
- Communicate a ranked renewal list to budget holders — multi-year spending plans

Key Equipment Replacement and Maintenance Decisions Terms

- Economic life — The age at which the average yearly cost of owning and running a unit reaches its minimum.
- Equivalent annual cost — The whole-life cost of an option spread evenly across each year, allowing fair comparison of unequal lives.
- Life-cycle cost — The total cost of acquiring, operating, maintaining and disposing of an asset across its life.
- Weibull distribution — A statistical model of failure times whose shape parameter shows whether failures are early, random or wear-out.
- Challenger and defender — The proposed new unit and the existing unit compared in a replacement study.
- Obsolescence — Loss of support, spares or performance that makes keeping a unit impractical regardless of condition.

Equipment Replacement and Maintenance Decisions Day by Day

Day 1: The Renewal Question in Context

- Asset Ageing Profiles — Spotting Equipment Groups Near Renewal
- ISO 55001 Decision Principles — Linking Renewal to Organisational Objectives
- Cost of Unreliability Estimates — Downtime, Quality and Safety Consequences
- Repair, Refurbish or Replace Options — Framing the Choice Set
- Data Sources for Renewal Cases — Work Orders, Costs and Condition

Day 2: Life-Cycle Costing Methods

- Life-Cycle Cost Breakdown Structure — Capturing Every Ownership Cost
- Time Value of Money and Discounting — Comparing Future Cash Flows
- Equivalent Annual Cost Calculation — Options With Unequal Lives
- Economic Life Curves — Optimum Retirement Age
- Challenger Versus Defender Comparison — Keep or Renew Decision

Day 3: Failure Data and Maintenance Intervals

- Failure Data Cleansing — Reliable Inputs From Work History
- Weibull Analysis — Infant, Random or Wear-Out Behaviour
- Age-Based Replacement Interval Models — Preventive Renewal Timing
- Overhaul Versus Minimal Repair Models — Restoration Effect on Life
- Spares Holding Implications — Critical Spare Stocking Choice

Day 4: Risk, Condition and Uncertainty

- Condition Scoring of Ageing Units — Remaining Useful Life Indication
- Risk-Based Ranking of Renewal Candidates — Budget Priority Order
- Obsolescence and Support Assessment — Forced Retirement Triggers
- Sensitivity and Scenario Testing — Robustness of the Preferred Option
- Multi-Year Renewal Plan Smoothing — Spending Profile Choices

Day 5: Practising the Asset Renewal Decision Case

- Pump Fleet Case — Applying Equivalent Annual Cost Methods
- Mobile Crane Case — Applying Weibull and Interval Models
- Building Services Chiller Case — Applying Risk and Condition Ranking
- Decision Case Presentation to Finance — Answering Approval Questions
- Asset Renewal Decision Case — Completing the Recommendation Pack

Applying Equipment Replacement and Maintenance Decisions After the Course

- Run an equivalent annual cost study on the oldest critical equipment group and present the renewal timing
- Fit Weibull models to one year of failure records and revise preventive replacement intervals

Equipment Replacement and Maintenance Decisions Questions FAQ

What are equipment replacement and maintenance decisions and why do they matter now?

They are evidence-based choices about when to repair, overhaul or renew equipment. They matter now because ageing assets and limited capital force organisations to justify every renewal with life-cycle cost, failure and risk evidence.

Which roles gain most from equipment replacement and maintenance decisions training?

Maintenance, asset and reliability leads gain most, along with planners and cost controllers. If you propose overhauls, prepare capital requests or set replacement intervals, you will use these methods directly.

How does equipment replacement and maintenance decisions training differ from a maintenance planning course?

It focuses on the economic and reliability case for renewal rather than on scheduling work. A maintenance planning course organises jobs and resources; this one decides whether a unit should be kept, overhauled or replaced.

What do you bring back from equipment replacement and maintenance decisions training?

You bring back a structured renewal recommendation for one equipment group. It combines whole-life cost, failure modelling, condition scoring and sensitivity testing in a form finance and operations can approve.

Equipment Replacement and Maintenance Decisions: The Way Forward

The asset renewal decision case sets out cost, failure and risk evidence for one equipment group in a form budget holders can approve. Its first use is the next capital round, where asset managers and finance reviewers decide which units to renew. After that round, revisit the discount rate, interval assumptions and condition scores against actual outcomes.