JUPITER PRIME

Consulting • Training • Advisory

جوبيتر برايم للاستشارات والتدريب

COURSE BROCHURE

Finance Control Breakdown Diagnosis and Remediation Training Course

5 – 9 July 2027
Vienna

Finance Control Breakdown Diagnosis and Remediation Training Course

Ref: 2743_104866 **Date:** 5 – 9 July 2027 **Location:** Vienna **Fees:** 5900 GBP

Finance Control Breakdown Diagnosis and Remediation is a 1-week training course for finance, risk and internal control specialists who trace losses, misstatements and failed checks back to their causes and produce a Control Breakdown Remediation Register. Payment errors, reconciliation breaks and unexplained write-offs now draw closer board and auditor scrutiny. Jupiter Prime Training offers this course for practitioners who need lasting repairs.

Why Finance Control Breakdown Diagnosis and Remediation Matters Now

Automated ledgers move transactions at volume, so one faulty rule can repeat an error many times before anyone notices. Audit committees now ask why a deficiency returned, not only what went wrong. Leaner finance teams cannot afford fixes that merely move the workload to next quarter. Organisations that diagnose well close deficiencies once; those that diagnose badly accumulate repeat findings, manual workarounds and weaker confidence in reported figures. The course rests on internationally recognised internal control and risk guidance.

Who Gains Most from Finance Control Breakdown Diagnosis and Remediation

- Specialists who own month-end close, reconciliations and journal approvals
- Staff who run payables, receivables and payment release checks
- Internal control testers who document deficiencies and track their closure
- Operational and financial risk analysts who record loss events and near misses
- Finance systems analysts who maintain matching rules and access settings

A shared service centre or controllership function gains most when preparers, reviewers and testers attend together.

Finance Control Breakdown Diagnosis and Remediation Capabilities

Participants move from noting that a check failed to proving why, then to a fix with an owner and closure evidence.

- Reconstruct a loss event timeline from ledger, approval and log evidence — the controller sizing the impact
- Classify each breakdown as a design gap or an operating lapse — the control owner choosing redesign or retraining
- Build a cause map separating trigger, conditions and underlying cause — the audit committee asking why it recurred
- Weigh corrective options by cost and durability — the finance director approving the remediation budget
- Specify closure evidence and retest criteria — the internal control tester signing off a deficiency

Key Finance Control Breakdown Diagnosis and Remediation Terms

- Control breakdown — a documented check that failed to prevent or detect an error, loss or misstatement.
- Design gap — a deficiency where the control, even performed perfectly, cannot address its intended risk.
- Operating lapse — a sound control that was skipped, performed late or left without evidence.
- Loss event — an occurrence that caused, or nearly caused, a financial loss, recorded with its amount and affected process.
- Cause map — a diagram linking an event to its triggers, contributing conditions and underlying causes.
- Remediation retest — a fresh test after a fix confirming the control now operates as designed.

Finance Control Breakdown Diagnosis and Remediation Day by Day

Day 1: How Finance Controls Fail

- Preventive and Detective Finance Control Types — Where Each Breakdown Shows First
- Close, Reconciliation and Payment Control Points — Mapping Exposure Across the Cycle
- Design Gap Versus Operating Lapse — Choosing Redesign or Retraining
- Repeat Deficiency Patterns — Why Earlier Fixes Did Not Hold
- Severity Scales for Finance Deficiencies — Deciding What Reaches the Audit Committee

Day 2: Capturing the Loss Event

- Loss Event Record Fields — Setting What Every Incident Entry Must Hold
- Ledger, Approval and System Log Evidence — Rebuilding the Event Timeline
- Impact Sizing for Errors and Write-Offs — Deciding Disclosure and Recovery Steps
- Near Miss Logging in Payables and Treasury — Spotting Weak Checks Early
- Interviewing Preparers and Approvers — Gathering Facts Without Assigning Blame

Day 3: Mapping Causes

- Cause Mapping With Evidence Links — Separating Trigger From Underlying Cause
- Repeated Why Questioning on Reconciliation Breaks — Testing Each Answer Against Records
- Cause Category Grouping of People, Process and System Factors — Focusing the Fix
- Automated Matching Rule and Access Faults — Judging System Versus Human Causes
- Fraud Indicator Screening During Diagnosis — Deciding When to Escalate

Day 4: Designing Corrective Action

- Corrective and Preventive Action Options — Weighing Cost, Speed and Durability
- Control Redesign Using Segregation and Thresholds — Closing the Design Gap
- Action Ownership and Due Dates — Agreeing Accountability With Process Owners
- Closure Evidence and Retest Criteria — Defining When a Deficiency Is Closed
- Deficiency Memo Structure — Presenting Findings to Directors and Auditors

Day 5: Practising the Control Breakdown Remediation Register

- Loss Event Reconstruction Case From a Manufacturer — Applying Timeline Methods
- Cause Map Exercise on a Retail Payment Error — Applying Evidence Links
- Remediation Option Challenge Panel — Applying Cost and Durability Tests
- Retest Planning and Tracking Dashboard — Monitoring Overdue and Reopened Actions
- Control Breakdown Remediation Register — Completing Owners, Causes and Closure Evidence

Applying Finance Control Breakdown Diagnosis and Remediation After the Course

- Build an evidence-linked cause map for one repeat reconciliation or payment deficiency with its preparers and approvers.
- Set up a remediation register for open finance deficiencies with owners, due dates, closure evidence and retest criteria.

Finance Control Breakdown Diagnosis and Remediation Questions FAQ

What is Finance Control Breakdown Diagnosis and Remediation and why does it matter now?

It is tracing a finance loss or failed check to its underlying cause and fixing that cause. It matters now because automated processing repeats errors at scale and auditors challenge deficiencies that return after closure.

Which roles gain most from Finance Control Breakdown Diagnosis and Remediation?

Close and reconciliation owners, payables and payment staff, internal control testers, risk analysts recording loss events and finance systems analysts gain most.

How does Finance Control Breakdown Diagnosis and Remediation differ from a general root cause analysis course?

It applies cause analysis to ledgers, reconciliations, approvals and payments rather than equipment or safety incidents. It works with deficiency severity, closure evidence and retesting as finance controls are actually tested.

What do you bring back from Finance Control Breakdown Diagnosis and Remediation?

You bring back a remediation register built on a realistic case, with loss events, cause maps, corrective actions, owners and retest criteria.

Finance Control Breakdown Diagnosis and Remediation: The Way Forward

The Control Breakdown Remediation Register first informs which open finance deficiencies need redesign rather than reminders. Control owners use it to assign actions, testers use it to schedule retests, and controllers use it to brief the audit committee. After its first quarter, revisit causes that keep reappearing, since they usually point to a process or system decision above the control.