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COURSE BROCHURE

Oil and Gas Joint Venture Governance Training Course

27 June – 1 July 2027
Doha

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Registered in the United Kingdom and Saudi Arabia

Oil and Gas Joint Venture Governance Training Course

Ref: 2845_109102 **Date:** 27 June – 1 July 2027 **Location:** Doha **Fees:** 6500 GBP

Oil and Gas Joint Venture Governance is a 1-week training course for commercial, legal and asset managers who represent operators or non-operators in upstream partnerships, and it produces a partner governance plan. Licences now carry larger capital budgets and partners with diverging priorities, so the rules for deciding together matter more. Jupiter Prime Training delivers this course for oil and gas joint venture governance.

Why Oil and Gas Joint Venture Governance Matters Now

Three forces shape how co-venturers work together today. Partners face portfolio pressure to cut spending or exit, which strains consensus inside the operating committee. Host governments expect clearer reporting on work plans and decommissioning. A venture with well-run committees and agreed escalation routes sanctions wells faster; one without them loses months to deadlock and arbitration. The course rests on the structure of the joint operating agreement and its accounting procedure, read clause by clause from both sides of the table.

Who Gains Most from Oil and Gas Joint Venture Governance

- Commercial representatives who prepare positions for operating and technical committee meetings
- Legal advisers who interpret voting thresholds, sole risk and default provisions
- Asset managers who balance work plan ambitions against partner funding limits
- Non-operator liaison staff who monitor operator performance and cost reports
- Joint venture accountants who review cash calls, overhead charges and audit findings

An asset team gains most when its commercial, legal and finance members attend together.

Oil and Gas Joint Venture Governance Capabilities

Participants learn to read a partnership through its decision rights and money flows.

- Assess voting thresholds and pass marks in a joint operating agreement — committee strategy before a sanction vote
- Weigh operator duties against non-operator oversight rights — the scope of technical and financial assurance
- Design an authorisation for expenditure review routine — partner approval of well and facility spending
- Calculate the effect of sole risk and non-consent elections — the funding decision on a contested operation
- Specify an audit and exception follow-up cycle — settlement of disputed charges with the operator
- Build an escalation ladder from committee to expert determination — the route chosen when partners disagree

Key Oil and Gas Joint Venture Governance Terms

- Joint operating agreement — the contract setting how licence partners share costs, decisions, liabilities and operations under one appointed operator.
- Operating committee — the body of partner representatives that approves budgets, work plans and major contracts by agreed voting rules.
- Authorisation for expenditure — a partner-approved document committing funds to a defined operation such as a well, survey or facility change.
- Sole risk — an operation one or more partners carry alone after others decline, usually with a penalty premium on later participation.
- Cash call — the operator's periodic request to partners for their share of forecast spending under the approved budget.
- Default — failure by a partner to pay a cash call on time, triggering suspension of rights and possible forfeiture of interest.

Oil and Gas Joint Venture Governance Day by Day

Day 1: Partnership Structures and Interests

- Licence Award and Participating Interest Splits — Who Holds Which Decision Weight
- Production Sharing and Concession Contexts — How Host Terms Shape the Agreement
- Operator Appointment and Removal Clauses — Accountability for Day-to-Day Operations
- Non-Operator Rights Inventory — Information, Inspection and Secondment Entitlements
- Partner Portfolio Priorities Mapping — Anticipating Divergent Positions Early

Day 2: Committees and Decision Rights

- Operating and Technical Committee Charters — Scope of Each Forum's Authority
- Voting Thresholds and Pass Marks — Blocking Positions and Coalition Building
- Annual Work Plan and Budget Cycle — Timing of Partner Challenges
- Authorisation for Expenditure Approval Routines — Controlling Overruns on Wells
- Committee Minutes and Resolution Records — Evidence for Later Disputes

Day 3: Cost Sharing and Financial Oversight

- Accounting Procedure Exhibit — Chargeable Costs, Overheads and Affiliate Services
- Cash Call Forecasting and Reconciliation — Partner Liquidity Planning
- Sole Risk and Non-Consent Elections — Funding Contested Operations
- Default and Forfeiture Mechanics — Protecting the Venture from Unpaid Shares
- Partner Audit Rights and Exception Logs — Recovering Disputed Charges

Day 4: Conflict, Change and Exit

- Escalation Ladder from Committee to Senior Management — Resolving Deadlock Quickly
- Expert Determination Versus Arbitration — Matching Forum to Dispute Type
- Assignment, Pre-Emption and Change of Control — Managing Partner Exits
- Decommissioning Security Arrangements — Sharing Late-Life Liabilities Fairly
- Collaboration Charters Beyond the Agreement — Shared Infrastructure and Area Alliances

Day 5: Practising the Partner Governance Plan

- Committee Strategy Rehearsal — Applying Voting Analysis to a Sanction Case
- Cost Report Challenge Session — Applying Audit and Cash Call Methods
- Deadlock Simulation — Applying the Escalation Ladder Under Time Pressure
- Oversight Calendar Build — Aligning Reviews with the Budget Cycle
- Partner Governance Plan Completion — Decision Rights, Controls and Escalation

Applying Oil and Gas Joint Venture Governance After the Course

- Lead a review of the current joint operating agreement against the voting and default checklist built during the course.
- Set up an authorisation for expenditure and cash call tracking log that flags variances for the next operating committee meeting.

Oil and Gas Joint Venture Governance Questions FAQ

What is oil and gas joint venture governance and why does it matter now?

Oil and gas joint venture governance is the set of rules partners use to decide, fund and audit shared operations. It matters now because portfolio pressure makes partner disagreement more frequent and costly.

Which roles gain most from oil and gas joint venture governance training?

Commercial, legal, asset and joint venture finance staff gain most. They sit on committees, review cost reports or handle disputes.

How does oil and gas joint venture governance differ from a negotiation course on farm-ins?

Oil and gas joint venture governance covers running a partnership after signature. A negotiation course covers entry terms; this one covers committees, cost oversight, audits and exits.

What do you bring back from oil and gas joint venture governance training?

You bring back a partner governance plan for your own venture. It sets out decision rights, cost controls and an escalation route.

Oil and Gas Joint Venture Governance: The Way Forward

The partner governance plan first informs the position a team takes into its next operating committee and budget vote. Asset managers, legal advisers and venture accountants use it as a shared reference. After its first use, revisit the escalation route and audit cycle, where partner relationships are most often tested.