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COURSE BROCHURE

# Effective Audit Committee Oversight Training Course

19 – 23 September 2027
Kuala Lumpur

# Effective Audit Committee Oversight Training Course

**Ref:** 752_28267 **Date:** 19 – 23 September 2027 **Location:** Kuala Lumpur **Fees:** 4600 GBP

Effective Audit Committee Oversight is a 1-week training course for audit committee members, chief audit executives and company secretaries who shape how a committee challenges management, ending with an Audit Committee Annual Oversight Plan. Boards now rely on their audit committees to test financial reporting, assurance providers and risk exposure with real independence. Jupiter Prime Training offers this course to people who make committee meetings count.

## Why Effective Audit Committee Oversight Matters Now

Three groups shape audit committee work today: investors and lenders who expect credible financial statements, external auditors and internal audit functions whose reports compete for limited meeting time, and executives facing new risks in technology, fraud and supply chains. A committee that asks sharp questions catches misstatement and weak controls early, while a passive one approves papers it has not tested. The course draws on The IIA Global Internal Audit Standards, the IIA Three Lines Model and the COSO Internal Control Integrated Framework, using them to frame the committee's oversight duties.

## Who Gains Most from Effective Audit Committee Oversight

- Non-executive members who sit on or chair the audit committee
- Chief audit executives who report functionally to the committee
- Company secretaries who prepare charters, agendas, packs and minutes
- Finance directors who present financial statements and judgements to the committee
- Risk and compliance heads who brief the committee on exposures and breaches

A board that sends its committee chair, its company secretary and its chief audit executive together gains most, because they can agree one calendar, one reporting line and one set of expectations.

## Effective Audit Committee Oversight Capabilities

Participants practise the questioning, scheduling and evaluation habits that separate a challenging committee from one that simply receives papers.

- Design an audit committee charter that sets authority, membership and reporting lines — boards approving committee terms of reference
- Assess significant accounting judgements and estimates in draft statements — committee members signing off annual results
- Weigh external auditor independence, fees for other services and audit quality — decisions on reappointment or tender
- Align the internal audit plan, mandate and resources with the risk profile — chief audit executives seeking committee approval
- Build a meeting calendar and agenda that give time to the issues that matter — company secretaries organising committee packs
- Apply a self-assessment of committee effectiveness and act on its results — chairs reporting to the full board

## Key Effective Audit Committee Oversight Terms

- Audit committee charter — The board-approved document setting the committee's purpose, authority, composition, duties and reporting arrangements.
- Financial literacy — The ability of a member to read financial statements and question the judgements behind them.
- Auditor independence — Freedom of the external auditor from relationships or services that could impair objective judgement.
- Significant judgement — An accounting area where management's estimates or choices could materially change reported results.
- Private session — A part of a meeting where the committee meets auditors without management present.
- Effectiveness evaluation — A periodic review of how well the committee performs its duties, often by questionnaire and interviews.

## Effective Audit Committee Oversight Day by Day

## Day 1: Purpose, Charter and Composition

- Audit Committee Role in Board Structures — Delegated Authority and Accountability
- Charter Drafting and Annual Review — Scope, Powers and Reporting Lines
- Member Independence and Financial Literacy — Composition Choices for Nomination
- IIA Three Lines Model — Committee Place Among Assurance Providers
- Committee Induction Packs — Onboarding New Members Quickly

## Day 2: Oversight of Financial Reporting

- Reading Draft Financial Statements — Questions on Revenue and Provisions
- Significant Accounting Judgements and Estimates — Challenging Management Assumptions
- Going Concern and Viability Assessments — Evidence the Committee Should Request
- Fraud Risk and Management Override — Red Flags in Reported Numbers
- Whistleblowing Arrangements — Committee Oversight of Concerns Raised

## Day 3: Overseeing Internal and External Audit

- Internal Audit Mandate Under The IIA Global Internal Audit Standards — Approval Duties
- Risk-Based Internal Audit Plan Approval — Coverage, Resources and Gaps
- External Auditor Selection and Tender — Criteria for Reappointment
- Non-Audit Services Policy — Protecting External Auditor Independence
- Management Letters and Audit Findings — Tracking Remediation to Closure

## Day 4: Risk, Control and Effective Meetings

- COSO Internal Control Integrated Framework — Questions on Control Effectiveness
- Risk Reports and Emerging Exposures — Cyber, Third Parties and Technology
- Annual Meeting Calendar Design — Matching Agenda to Reporting Cycle
- Committee Packs and Minutes — Clear Papers and Recorded Challenge
- Private Sessions With Auditors — Surfacing Concerns Without Management

## Day 5: Practising the Audit Committee Annual Oversight Plan

- Applying Charter Review to a Manufacturing Group Case — Gaps in Authority
- Applying Judgement Challenge to a Healthcare Provider Case — Estimate Scrutiny
- Applying Auditor Oversight Criteria to Case Findings — Independence and Quality
- Committee Self-Assessment Questionnaire — Scoring and Board Reporting
- Audit Committee Annual Oversight Plan Drafting — Calendar, Priorities and Evaluation

## Applying Effective Audit Committee Oversight After the Course

- Run a charter and calendar review with the company secretary and propose changes for board approval
- Lead a committee self-assessment using the questionnaire and present the scored results to the chair

## Effective Audit Committee Oversight Questions FAQ

### What is Effective Audit Committee Oversight and why does it matter now?

Effective Audit Committee Oversight is the way a board committee challenges financial reporting, audit and risk on behalf of the board. It matters now because investors expect credible numbers and new risks reach committees faster than before.

### Which roles gain most from Effective Audit Committee Oversight?

Audit committee members and chairs gain most, alongside chief audit executives and company secretaries.

## How does Effective Audit Committee Oversight differ from a general corporate governance course?

It differs by focusing on one committee's duties over reporting, assurance and risk rather than on the whole board. You practise questioning auditors and reading statements instead of studying board structures broadly.

## What do you bring back from Effective Audit Committee Oversight training?

You bring back an Audit Committee Annual Oversight Plan built on case work, with a meeting calendar, oversight priorities and a self-assessment approach.

## Effective Audit Committee Oversight: The Way Forward

The Audit Committee Annual Oversight Plan sets the committee's priorities and calendar for the coming cycle and informs the first decision on which judgements and audit reports need the most meeting time. Chairs use it to plan packs. After its first cycle, revisit the self-assessment results to see whether challenge has improved.