JUPITER PRIME

Consulting • Training • Advisory

جوبيتر برايم للاستشارات والتدريب

COURSE BROCHURE

Joint Operating Agreement Billing and Partner Audit Training Course

30 May – 3 June 2027
Istanbul

jupiterprime.uk

info@jupiterprime.uk

Registered in the United Kingdom and Saudi Arabia

Joint Operating Agreement Billing and Partner Audit Training Course

Ref: 1373_51412 **Date:** 30 May – 3 June 2027 **Location:** Istanbul **Fees:** 5500 GBP

Joint operating agreement billing and partner audit is a 1-week training course for joint venture accountants, finance officers and partner auditors who charge, check and settle shared costs on oil and gas licences, and it ends with a joint interest billing pack ready to issue to partners. Operators and non-operators now challenge every invoice line as budgets tighten. Jupiter Prime Training runs this course for the staff who prepare and question those bills.

Why Joint Operating Agreement Billing and Partner Audit Matters Now

Three forces sharpen scrutiny of joint account billing: partners managing tighter capital who query every cash call, host governments recovering costs under production sharing contracts and expecting clean audit trails, and operators running shared services whose overheads are hard to allocate fairly. A venture with transparent billing settles quickly and keeps partner trust; one with weak records faces exceptions, withheld payments and long audit disputes. The course works from the joint operating agreement JOA and its accounting procedure, and links cost recovery to production sharing contract PSC terms, both recurring tools in upstream finance.

Who Gains Most from Joint Operating Agreement Billing and Partner Audit

- Operator accountants who prepare monthly billing statements and cash call requests
- Non-operator finance staff who review partner bills and approve payments
- Partner auditors who plan and run joint account audits
- Cost recovery specialists who reconcile recoverable costs with host government records
- Budget controllers who track approved work programme and budget spend against actuals

Finance departments gain most when operator billing staff and non-operator reviewers attend together and agree how charges will be evidenced.

Joint Operating Agreement Billing and Partner Audit Capabilities

Participants trace a cost from its field source to the partner's ledger, testing at each step whether it is chargeable, allocated correctly and supported.

- Apply JOA accounting procedure rules to classify chargeable and non-chargeable costs — operator billing teams
- Calculate cash calls from approved budgets and forecast spend — partner treasury functions
- Design overhead and shared service allocation keys — operator finance managers
- Test billing statements against invoices, timesheets and material transfers — non-operator reviewers
- Build audit programmes and exception reports — partner audit committees
-

Reconcile recoverable costs with PSC cost recovery statements — host government liaisons

Key Joint Operating Agreement Billing and Partner Audit Terms

- Joint operating agreement — the contract among licence partners setting how the operator conducts operations and shares costs and decisions.
- Accounting procedure — the JOA annex defining which costs are chargeable, how they are billed and how audits work.
- Cash call — the operator's request to partners for advance funds to cover forecast joint account spending.
- Joint interest billing — the monthly statement charging each partner its share of joint account costs.
- Overhead allocation — charging indirect operator costs, such as head-office support, to the joint account by agreed rates or keys.
- Audit exception — a charge a partner auditor disputes because it lacks support or breaches the agreement.

Joint Operating Agreement Billing and Partner Audit Day by Day

Day 1: Joint Ventures and Their Agreements

- Licence and Joint Venture Structures — Operator and Non-Operator Roles
- JOA Key Clauses — Operating Committee, Voting and Default
- Accounting Procedure Annex — Chargeable Cost Categories
- Work Programme and Budget Approval — Authority for Expenditure Limits
- Case Comparisons from Oil and Gas Ventures — Billing Disputes and Causes

Day 2: Charging the Joint Account

- Direct Charges — Labour, Contractors and Equipment Rates
- Material Transfers — Pricing, Condition Codes and Warehouse Records
- Overhead and Shared Service Allocation Keys — Fairness Tests
- Affiliate Charges — Arm's-Length Support and Rate Approval
- Coding Structures — Cost Centres, Projects and Authority for Expenditure Numbers

Day 3: Cash Calls and Billing Statements

- Cash Call Forecasting — Monthly Requests from Approved Budgets
- Joint Interest Billing Statements — Layout, Supporting Schedules and Timing
- Partner Payment Tracking — Late Payments and Default Notices
- Cost Recovery Under PSC Terms — Recoverable Versus Non-Recoverable Spend
- Reconciliations Between Operator and Partner Ledgers — Clearing Differences

Day 4: Partner Audits

- Audit Rights and Notice Periods — Planning a Joint Account Audit
- Risk-Based Audit Programmes — Sampling High-Value Cost Streams
- Testing Evidence — Contracts, Invoices, Timesheets and Inventory Counts
- Exception Reports and Operator Responses — Resolving Disputed Charges
- Audit Close-Out and Adjustments — Credits to Partner Accounts

Day 5: Practising the Joint Interest Billing Pack

- Cost Classification for a Month of Field Activity — Applying Days 1 and 2
- Cash Call and Billing Statement Preparation — Applying Day 3
- Pre-Audit Self-Check of Supporting Evidence — Applying Day 4
- Partner Query Log and Responses — Anticipating Non-Operator Questions
- Joint Interest Billing Pack — Statement, Schedules, Evidence Index and Cover Note

Applying Joint Operating Agreement Billing and Partner Audit After the Course

- Review the overhead allocation keys used on one licence against the accounting procedure and present any changes to the operating committee.
- Run a pre-audit self-check on last quarter's joint interest billing, indexing evidence for the highest-value cost lines.

Joint Operating Agreement Billing and Partner Audit Questions FAQ

What is joint operating agreement billing and partner audit and why does it matter now?

Joint operating agreement billing and partner audit is the charging of shared licence costs to partners and the checking of those charges. It matters now because tighter budgets lead partners to challenge invoices and withhold payments when evidence is weak.

Which roles gain most from joint operating agreement billing and partner audit training?

Joint venture accountants, finance officers and partner auditors gain most. Cost recovery specialists and budget controllers also benefit, because they reconcile recoverable spend and track approved budgets against billed costs.

How does joint operating agreement billing and partner audit differ from a general upstream accounting course?

Joint operating agreement billing and partner audit focuses on the billing cycle between operator and partners. General upstream accounting courses cover exploration cost methods, depletion and reporting, while this course concentrates on chargeability, cash calls, allocation keys and audit exceptions.

What do you bring back from joint operating agreement billing and partner audit training?

You bring back a joint interest billing pack for a month of field activity. It contains the billing statement, supporting schedules, cash call workings, an evidence index, a partner query log and a cover note.

Joint Operating Agreement Billing and Partner Audit: The Way Forward

The joint interest billing pack first informs how the next monthly statement is assembled and evidenced before it leaves the operator. Operator accountants and non-operator reviewers use it as a shared reference. After its first use, revisit the evidence index and allocation keys, because partner queries quickly show which charges need stronger support or clearer explanation.