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COURSE BROCHURE

Oil and Gas Joint Venture Cash Call Forecasting Training Course

20 – 24 September 2027
Madrid

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Ref: 1470_54568 **Date:** 20 – 24 September 2027 **Location:** Madrid **Fees:** 6200 GBP

Oil and Gas Joint Venture Cash Call Forecasting is a 1-week training course for joint venture accountants, finance analysts and partner relations staff, built around one work product: a cash call forecast and reconciliation pack for a named venture. Volatile activity levels and tighter partner liquidity make every mis-forecast call a source of dispute or idle cash. Jupiter Prime Training offers this subject to operators and non-operating partners alike.

Why Oil and Gas Joint Venture Cash Call Forecasting Matters Now

Drilling campaigns and project spend now shift month to month, so partners want earlier and sharper cash call forecasts. Non-operators face their own funding limits and push back on calls that arrive late or carry large unexplained variances. An operator that forecasts well keeps partners funding on time and avoids default notices; one that forecasts poorly spends its time explaining overcalls. The course rests on the authorisation for expenditure AFE process and the annual work plan and budget cycle set by the joint operating agreement JOA.

Who Gains Most from Oil and Gas Joint Venture Cash Call Forecasting

- Joint venture accountants who prepare monthly cash calls and billing statements
- Finance analysts who build spend profiles from project and drilling schedules
- Partner relations staff who answer non-operator queries on calls and variances
- Treasury staff who fund calls and manage venture bank accounts
- Non-operator finance staff who review and approve incoming calls

A venture finance unit gains most when its accountants and partner relations staff attend together, since forecast quality and partner trust depend on both.

Oil and Gas Joint Venture Cash Call Forecasting Capabilities

Participants turn approved budgets and AFEs into monthly calls that partners can check and fund.

- Build a monthly cash call forecast from AFEs and activity schedules — partner treasurers
- Calculate overcall and undercall variances and their causes — finance controllers
- Apply JOA billing, interest and currency of payment clauses — operator finance leads
- Assess non-consent and default exposure in a funding shortfall — venture management
- Design a partner reconciliation statement that ties calls to actual spend — non-operator reviewers
- Communicate forecast changes before the call issues — operating committee members

Key Oil and Gas Joint Venture Cash Call Forecasting Terms

- Cash call — a request from the operator to each partner for its share of forecast spend in an upcoming period.
- Authorisation for expenditure — an approved estimate for a specific project or well that permits the operator to commit spend.
- Overcall — the amount by which cash called exceeds what the venture actually spent in the period.
- Non-consent — a partner's election not to join a proposed operation, usually with a penalty if it later wishes to share benefits.
- Default — a partner's failure to pay a cash call when due, triggering notice, interest and possible forfeiture rights.
- Partner reconciliation — the matching of each partner's payments, billed costs and balances to show the account is square.

Oil and Gas Joint Venture Cash Call Forecasting Day by Day

Day 1: The Venture Funding Framework

- JOA Accounting Procedure Structure — Where Cash Call Rules Sit
- Operating Committee Approval Path — Budget, AFE and Supplementary AFE
- Annual Work Plan and Budget Cycle — Linking Plans to Funding
- Participating Interest Tables — Shares Across Licences and Projects
- Venture Bank Account Set-Up — Segregation and Interest Treatment

Day 2: Building the Forecast

- Spend Profiling from Rig and Project Schedules — Monthly Phasing
- Contractor Payment Terms Mapping — Timing of Cash Out
- Accrual Versus Cash Basis Bridges — Avoiding Double Counting
- Rolling Forecast Templates — Updating Without Losing Audit Trail
- Scenario Ranges for Drilling Outcomes — Dry Hole Versus Completion

Day 3: Calls, Billing and Variances

- Cash Call Notice Content — What Partners Need to Fund
- Joint Interest Billing Statements — Matching Calls to Actuals
- Overcall and Undercall Analysis — Explaining Variance to Partners
- Interest on Late Payment Clauses — Calculating and Applying Charges
- Currency of Payment and Exchange Differences — Settlement Choices

Day 4: Non-Consent, Default and Disputes

- Non-Consent Elections — Effect on Calls and Future Shares
- Default Notice Sequence — Cure Periods and Remedies
- Carried Interest Arrangements — Who Funds and Who Recovers
- Partner Query Logs — Resolving Questions Before Escalation
- Reconciliation Statement Design — Tying Calls, Payments and Balances

Day 5: Practising the Cash Call Pack

- Funding Framework Map for a Sample Venture — Applying Day 1
- Twelve-Month Forecast Build — Applying Day 2
- Variance and Default Scenario Drill — Applying Days 3 and 4
- Operating Committee Presentation Rehearsal — Defending the Forecast
- Cash Call Forecast and Reconciliation Pack — Completed for the Named Venture

Applying Oil and Gas Joint Venture Cash Call Forecasting After the Course

- Rebuild next quarter's cash call forecast using spend profiles taken from current rig and project schedules.
- Issue a partner reconciliation statement for one venture that ties last quarter's calls to billed actuals.

Oil and Gas Joint Venture Cash Call Forecasting Questions FAQ

What is oil and gas joint venture cash call forecasting and why does it matter now?

It is the projection and issue of partner funding requests that cover a venture's coming spend. Volatile activity and tighter partner liquidity make accurate, well-explained calls essential to avoid disputes and idle cash.

Which roles gain most from oil and gas joint venture cash call forecasting?

Joint venture accountants and finance analysts gain most, together with partner relations, treasury and non-operator finance staff who issue, fund or review calls.

How does oil and gas joint venture cash call forecasting differ from a partner audit course?

It looks forward rather than back. A partner audit course examines billed costs after the fact; here you build forecasts, issue calls, handle non-consent and default, and reconcile balances month by month.

What do you bring back from oil and gas joint venture cash call forecasting training?

You bring back a twelve-month forecast model, a cash call notice format and a reconciliation statement for one venture.

Oil and Gas Joint Venture Cash Call Forecasting: The Way Forward

The cash call forecast and reconciliation pack first informs how much each partner is asked to fund next month. Venture accountants, treasury and operating committee members use it to plan liquidity and challenge variances. After its first quarter of use, revisit whether spend profiles matched actual timing and reshape them where contractor payments ran early or late.