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COURSE BROCHURE

Public Budget Cycle and In-Year Outturn Forecasting Training Course

4 – 8 April 2027
Istanbul

jupiterprime.uk

info@jupiterprime.uk

Registered in the United Kingdom and Saudi Arabia

Public Budget Cycle and In-Year Outturn Forecasting Training Course

Ref: 2332_87145 **Date:** 4 – 8 April 2027 **Location:** Istanbul **Fees:** 4900 GBP

Public Budget Cycle and In-Year Outturn Forecasting is a 1-week training course for public sector finance officers who prepare estimates, monitor spending against appropriations and forecast the year-end position; it produces an in-year outturn forecast pack. As spending pressures rise mid-year and oversight bodies ask sharper questions, late or optimistic outturn figures leave ministries and agencies exposed. Jupiter Prime Training offers this course on the public budget cycle and in-year outturn forecasting.

Why Public Budget Cycle and In-Year Outturn Forecasting Matters Now

Three groups shape the public budget cycle today: central finance units that set spending ceilings, legislatures and audit bodies that scrutinise how appropriations are used, and service departments whose demand rarely follows the original estimate. An entity that forecasts its outturn reliably can release, reallocate or protect funds before the year closes; late discovery brings emergency cuts and supplementary requests. The course rests on the stages of the budget cycle, commitment accounting and profiled spending against appropriation.

Who Gains Most from Public Budget Cycle and In-Year Outturn Forecasting

- Budget officers who compile annual estimates and spending submissions for their entity
- Finance officers who monitor monthly spending against appropriations and spending limits
- Management accountants who profile budgets and explain variances to service managers
- Treasury and cash officers who match disbursements to approved releases
- Central finance analysts who consolidate entity forecasts into a sector-wide outturn view

A finance directorate gains most when its budget, accounting and cash officers attend together, because the forecast relies on shared commitments and profiles.

Public Budget Cycle and In-Year Outturn Forecasting Capabilities

Participants learn to turn cycle data into an outturn leaders can act on before year end.

- Map each stage of the public budget cycle to its owners and deadlines — the entity's budget calendar
- Build monthly spending profiles from estimates and known seasonal patterns — monitoring of appropriation use
- Apply commitment accounting to show funds already obligated but not yet paid — release and reallocation decisions
- Calculate a full-year outturn from actuals, commitments and forecast run rates — reporting to central finance
- Assess forecast risks, pressures and savings with probability ratings — the case for a supplementary request
- Communicate outturn movements in a short narrative for senior officials — year-end spending decisions

Key Public Budget Cycle and In-Year Outturn Forecasting Terms

- Appropriation — legislative authority to spend a stated amount for a stated purpose in one year.
- Outturn — the actual final spending and income for a year, or the current best forecast of that final figure.
- Spending profile — the planned monthly or quarterly distribution of an annual budget.
- Commitment — an obligation that will become spending once goods or services arrive.
- Virement — the transfer of funds between budget lines within limits set by the appropriation rules.
- Supplementary estimate — a mid-year request for additional spending authority when the original appropriation will not cover needs.

Public Budget Cycle and In-Year Outturn Forecasting Day by Day

Day 1: Stages and Roles in the Public Budget Cycle

- Budget Cycle Stage Map — Who Prepares, Approves, Executes and Reports
- Budget Calendar and Circular — Setting Deadlines for Submissions
- Baseline Estimates and New Spending Bids — Separating Continuing from New Costs
- Appropriation Structure and Spending Limits — Defining What May Be Spent
- Legislative Approval and Budget Release — When Funds Become Available

Day 2: Execution and Commitment Control

- Monthly Spending Profiles — Setting the Baseline for In-Year Monitoring
- Commitment Registers and Purchase Order Tracking — Seeing Obligated Funds Early
- Cash Release Requests — Matching Disbursements to Approved Allocations
- Virement Rules and Approval Limits — Moving Funds Between Budget Lines
- Budget Execution Reports — Comparing Actuals, Commitments and Profile

Day 3: In-Year Forecasting Methods

- Run-Rate Projection — Extending Year-to-Date Spending to Year End
- Driver-Based Forecasts for Payroll and Demand-Led Services — Testing Key Assumptions
- Pressures and Easements Log — Recording Known Changes to the Forecast
- Forecast Risk Ratings and Ranges — Showing Likely and Worst Cases
- Capital Project Slippage Analysis — Rephasing Investment Spending Realistically

Day 4: From Forecast to Decision

- Variance Narrative Writing — Explaining Movements to Senior Officials
- Reallocation and Savings Options — Responding to Forecast Overspends
- Supplementary Estimate Case — Justifying Additional Spending Authority
- Year-End Close Planning — Accruals, Carry-Forward Rules and Lapsing Funds
- Outturn Reconciliation to Final Accounts — Closing the Gap with Audited Figures

Day 5: Practising the In-Year Outturn Forecast Pack

- Case Entity Profile Rebuild — Applying Day 2 Profiling to a Health Agency
- Commitment Review Exercise — Applying Day 2 Controls to an Infrastructure Directorate
- Forecast Scenario Panel — Applying Day 3 Methods to Rising Demand
- Peer Challenge Session — Defending Figures to a Mock Central Finance Unit
- In-Year Outturn Forecast Pack — Assembling Profile, Forecast, Risks and Narrative

Applying Public Budget Cycle and In-Year Outturn Forecasting After the Course

- Rebuild the spending profiles for two of the largest budget lines from last year's monthly pattern and compare them with current actuals.
- Start a pressures and easements log for the entity and use it for the next monthly outturn submission.

Public Budget Cycle and In-Year Outturn Forecasting Questions FAQ

What is the public budget cycle and in-year outturn forecasting, and why does it matter now?

It covers how public budgets are prepared, approved, executed and closed, and how officers forecast the year-end position during the year. Rising mid-year pressures make early outturn forecasts essential.

Which roles gain most from public budget cycle and in-year outturn forecasting?

Budget and finance officers in ministries and agencies gain most, with cash officers and central finance analysts.

How does public budget cycle and in-year outturn forecasting differ from a public financial management course?

It concentrates on the annual cycle and the in-year forecast rather than wider accountability reporting or medium-term planning.

What do you bring back from public budget cycle and in-year outturn forecasting training?

You bring back an in-year outturn forecast pack built for a case entity, with spending profiles, a commitment review, a risk-rated forecast and a short narrative for senior officials.

Public Budget Cycle and In-Year Outturn Forecasting: The Way Forward

The in-year outturn forecast pack first informs the mid-year decision on whether to reallocate, release or protect funds. Budget officers maintain it monthly and central finance analysts consolidate it. After its first use, the spending profiles deserve revisiting, because actual spending shows where estimates were too smooth.