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COURSE BROCHURE

Investment Research Notes and Security Analysis Training Course

15 – 19 March 2027
Geneva

Investment Research Notes and Security Analysis Training Course

Ref: 2364_88674 **Date:** 15 – 19 March 2027 **Location:** Geneva **Fees:** 6500 GBP

Investment Research Notes and Security Analysis is a 1-week training course for junior investment analysts and finance staff moving into investment roles, built around one work product: an investment research note on a listed share or bond. Committees and clients now expect a reasoned, evidence-based recommendation. Jupiter Prime Training runs this course for analysts who must turn numbers into a defensible call.

Why Investment Research Notes and Security Analysis Matter Now

Faster information flow means prices absorb news quickly, so an analyst adds value through judgement rather than speed. Investment committees and clients ask for a clear thesis, a target value and the risks that would change it. An organisation whose analysts write sloppy notes misprices holdings and loses the trust of decision makers; one whose notes are tight, sourced and testable makes better allocation calls.

Who Gains Most from Investment Research Notes and Security Analysis

- Staff preparing share coverage and earnings previews for an investment desk
- Credit staff assessing bond issuers and spread movements
- Finance professionals moving from reporting into buy-side or sell-side research
- Treasury staff selecting securities for surplus cash portfolios

A research team sending several junior analysts together gains most, leaving with one shared note structure.

Investment Research Notes and Security Analysis Capabilities

Participants move from reading accounts and price data to setting out a call that a committee can challenge and act on.

- Calculate holding period return, volatility and drawdown — choosing which securities deserve coverage
- Assess earnings quality and cash conversion — deciding whether reported profit supports the valuation
- Apply earnings multiples and discounted cash flow — setting a target value for a share
- Weigh yield, duration and credit spread — judging whether a bond pays enough for its risk
- Test a security against portfolio weights and correlation — advising the portfolio manager on sizing
- Communicate a rating, target and key risks in writing — informing the investment committee

Key Investment Research Notes and Security Analysis Terms

- Investment thesis — the short argument explaining why a security is mispriced and what will close the gap.
- Target price — the value an analyst expects a share to reach over a stated horizon, derived from valuation work.
- Earnings multiple — share price divided by earnings per share, used to compare valuations across similar companies.
- Modified duration — the approximate percentage change in a bond price for a one-point change in yield.
- Credit spread — the extra yield a bond pays over a risk-free bond of similar maturity to compensate for default risk.
- Catalyst — an expected event, such as results or a refinancing, that could move the price towards fair value.

Investment Research Notes and Security Analysis Day by Day

Day 1: Return, Risk and the Coverage Universe

- Holding Period and Annualised Return — Comparing Securities on Equal Terms
- Volatility, Drawdown and Downside Deviation — Sizing Potential Loss
- Correlation and Diversification Effects — Choosing Securities That Add to a Portfolio
- Information Sources and Primary Filings — Separating Evidence from Market Noise
- Coverage Screens and Watch Lists — Deciding Which Names Deserve Research Time

Day 2: Reading the Company Behind the Share

- Revenue Drivers and Segment Disclosures — Locating the Real Growth Engine
- Earnings Quality and Accrual Checks — Spotting Profit Not Backed by Cash
- Cash Conversion and Capital Expenditure — Judging Sustainable Free Cash Flow
- Competitive Position and Industry Structure — Testing Margin Durability
- Management Guidance Versus Track Record — Weighting Forward Statements

Day 3: Valuing Shares

- Earnings and Cash Flow Multiples — Benchmarking Against a Peer Group
- Discounted Cash Flow Builds — Linking Forecasts to Intrinsic Value
- Cost of Equity Estimates — Setting a Defensible Discount Rate
- Dividend Capacity and Payout Analysis — Valuing Income-Focused Shares
- Bull, Base and Bear Cases — Bracketing the Target Price

Day 4: Bonds and Portfolio Fit

- Yield to Maturity and Price Relationships — Comparing Bonds Across Maturities
- Duration and Convexity — Measuring Interest Rate Sensitivity
- Issuer Credit Metrics and Covenants — Judging Default and Recovery Risk
- Credit Spread Comparison — Deciding Whether a Bond Is Cheap or Rich
- Position Weights and Risk Budgets — Fitting a Security into the Portfolio

Day 5: Practising the Investment Research Note

- Thesis Statement and Rating Logic — Applying Day 3 Valuation to a Clear Call
- Catalysts and Risk Factors — Applying Day 2 Company Evidence to What Could Go Wrong
- Charts and Summary Tables — Applying Day 1 Return Data for Fast Committee Reading
- Peer Challenge Session — Defending the Call Against Contrary Evidence
- Finished Investment Research Note — Presenting Rating, Target Price and Risks

Applying Investment Research Notes and Security Analysis After the Course

- Rewrite one existing coverage note using the thesis, catalyst and risk-factor structure, then compare reactions from the portfolio manager.
- Run a bull, base and bear valuation on a holding and track the target price against results over the following quarter.

Investment Research Notes and Security Analysis Questions FAQ

What are investment research notes and security analysis, and why do they matter now?

They are the methods for valuing shares and bonds and the written call that follows. They matter now because committees and clients demand a reasoned thesis, a target value and clear risks before money moves.

Which roles gain most from investment research notes and security analysis?

Junior analysts on equity or credit desks gain most, followed by finance and treasury staff who must turn accounts and market data into a recommendation others act on.

How does an investment research notes and security analysis course differ from a portfolio management course?

It works at the level of the single security. A portfolio management course concentrates on asset mix and fund-level risk; this course values one share or bond and argues a buy, hold or sell call.

What do you bring back from investment research notes and security analysis training?

You bring back a finished research note on a real share or bond, with a thesis, valuation range, rating, catalysts and risks.

Investment Research Notes and Security Analysis: The Way Forward

The investment research note gives a portfolio manager or investment committee one page to decide whether to add, hold or trim a position. Fellow analysts reuse its structure for later coverage. After that first decision, revisit the risk factors and catalysts against what actually happened, then refine the valuation range so the next note starts from tested assumptions.