JUPITER PRIME

Consulting • Training • Advisory

جوبيتر برايم للاستشارات والتدريب

COURSE BROCHURE

# Insurer Financial Reporting Package Review Training Course

17 – 21 October 2027
Amman

**jupiterprime.uk**

info@jupiterprime.uk

Registered in the United Kingdom and Saudi Arabia

# Insurer Financial Reporting Package Review Training Course

**Ref:** 2438_92061 **Date:** 17 – 21 October 2027 **Location:** Amman **Fees:** 3300 GBP

Insurer Financial Reporting Package Review is a 1-week training course for insurance finance and actuarial staff who prepare, check or sign off the periodic reporting pack, built around an insurer reporting package review. Insurers now report profit emerging from contract groups over time, so a pack that does not reconcile across reserves, reinsurance and capital loses credibility fast. Jupiter Prime Training delivers Insurer Financial Reporting Package Review for working practitioners.

## Why Insurer Financial Reporting Package Review Matters Now

Three groups press on the reporting pack at once. Boards and audit committees want profit drivers explained, not just totals. Supervisors and rating analysts read solvency disclosures alongside the accounts and spot gaps between them. An insurer that reviews its pack well closes faster and answers questions with evidence; one that reviews it badly restates figures and loses trust. The course rests on the current international accounting standard for insurance contracts and on risk-based solvency reporting, described in general terms.

## Who Gains Most from Insurer Financial Reporting Package Review

- Financial reporting accountants who compile the statement of financial performance and its notes
- Actuarial analysts who supply reserve estimates, risk adjustments and movement analyses
- Reinsurance accounting staff who book ceded premiums, recoveries and commissions
- Capital and solvency analysts who prepare required capital and own funds disclosures
- Planning and performance staff who track combined ratios and underwriting results

A finance function gains most when its reporting, actuarial and reinsurance colleagues attend together.

## Insurer Financial Reporting Package Review Capabilities

Participants trace each headline figure in the pack back to its contract group, reserve basis and reinsurance cover.

- Assess how insurance contract liabilities split into remaining coverage and incurred claims — reserve sign-off meetings
- Calculate earned premium and insurance revenue from written premium and coverage periods — revenue reconciliation
- Apply reinsurance held accounting to ceded premiums and expected recoveries — net result explanations to the board
- Test consistency between accounting liabilities and solvency technical provisions — capital disclosure review
- Build a ratio dashboard of loss, expense and combined ratios — underwriting performance decisions
- Communicate reporting pack findings with a clear evidence trail — audit committee and external auditor queries

## Key Insurer Financial Reporting Package Review Terms

- Liability for remaining coverage — the obligation to provide insurance service for the unexpired part of a contract's coverage period.
- Liability for incurred claims — the obligation to settle claims for insured events that have already occurred.
- Contractual service margin — the unearned profit in a group of contracts, released as insurance service is provided.
- Risk adjustment for non-financial risk — the compensation an insurer requires for bearing uncertainty in claims cash flows.
- Reinsurance contract held — a contract under which an insurer cedes part of its risk to a reinsurer.
- Combined ratio — the sum of claims incurred and operating expenses divided by earned premium.

## Insurer Financial Reporting Package Review Day by Day

## Day 1: The Insurer Reporting Landscape

- Insurer Statement Of Financial Position Layout — Reading Assets Against Contract Liabilities
- Insurance Service Result Versus Investment Result — Separating Profit Sources
- Contract Grouping By Portfolio And Profitability — Setting Aggregation Levels
- Measurement Approaches For Short And Long Contracts — Choosing The Simplified Route
- Reporting Calendar And Data Owners — Assigning Sign-Off Responsibility

## Day 2: Contract Liabilities and Premium Recognition

- Written, Earned And Unearned Premium — Reconciling Revenue To Policy Data
- Liability For Remaining Coverage Roll-Forward — Explaining Opening To Closing Movements
- Incurred Claims Reserves And Reporting Delays — Challenging Actuarial Assumptions
- Risk Adjustment And Confidence Level Disclosure — Judging Prudence In Reserves
- Onerous Contract Testing And Loss Components — Flagging Unprofitable Lines Early

## Day 3: Reinsurance Accounting and Net Results

- Proportional And Excess Of Loss Treaties — Mapping Cover To Accounting Entries
- Ceded Premium And Reinsurance Commission Booking — Matching Cost To Coverage
- Expected Recoveries And Reinsurer Default Risk — Valuing Reinsurance Assets
- Gross To Net Reconciliation — Explaining Retained Underwriting Results
- Reinsurance Mismatch Between Gross And Ceded Groups — Avoiding Distorted Margins

## Day 4: Solvency Disclosures and Performance Indicators

- Technical Provisions On A Solvency Basis — Bridging To Accounting Liabilities
- Own Funds And Required Capital — Presenting Coverage Ratios Clearly
- Loss, Expense And Combined Ratios — Benchmarking Lines Of Business
- Claims Development Triangles In Disclosures — Showing Reserve Adequacy Over Time
- Sensitivity Notes For Interest And Claims Assumptions — Framing Downside Exposure

## Day 5: Practising the Insurer Reporting Package Review

- Revenue And Liability Roll-Forward Checks On A Case Insurer — Applying Day Two Methods
- Gross To Net Bridge For A Motor And Property Book — Applying Reinsurance Entries
- Accounting To Solvency Provisions Bridge — Applying Disclosure Reconciliations
- Review Findings Log With Evidence References — Prioritising Corrections Before Sign-Off
- Insurer Reporting Package Review — Completing Findings, Ratios And Sign-Off Memo

## Applying Insurer Financial Reporting Package Review After the Course

- Run the liability roll-forward and gross to net bridge on the latest quarterly pack and log unexplained movements.
- Lead a reconciliation session between actuarial and reporting staff on risk adjustment and solvency provision differences.

## Insurer Financial Reporting Package Review Questions FAQ

### What is insurer financial reporting package review, and why does it matter now?

It is the structured check of an insurer's periodic reporting pack. It matters now because profit emerges over contract lives and readers compare accounting and solvency figures side by side.

### Which roles gain most from insurer financial reporting package review training?

Insurance finance and actuarial staff gain most: reporting accountants, actuarial analysts, reinsurance accounting staff, capital analysts and performance teams.

## How does insurer financial reporting package review differ from a reinsurance treaty course?

It looks at how every figure lands in the reporting pack. A reinsurance treaty course centres on structuring and buying cover; this one checks liabilities, revenue, recoveries and solvency figures for consistency before sign-off.

## What do you bring back from insurer financial reporting package review training?

You bring back a completed review of a case insurer's pack, with roll-forwards, a gross to net bridge, a solvency reconciliation and a findings log.

## Insurer Financial Reporting Package Review: The Way Forward

The insurer reporting package review first informs whether the quarterly pack is ready for audit committee sign-off. Reporting accountants use it to fix reconciling items, and actuaries use it to defend reserve movements. After its first cycle, the risk adjustment and reinsurance mismatch checks deserve a second look as books change.