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COURSE BROCHURE

Tariff Classification and Import Valuation Control Training Course for Trade Staff

26 – 30 July 2027
Singapore

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Tariff Classification and Import Valuation Control Training Course for Trade Staff

Ref: 2469_93434 **Date:** 26 – 30 July 2027 **Location:** Singapore **Fees:** 6900 GBP

Tariff Classification and Import Valuation Control is a 1-week training course for trade, logistics and procurement staff who prepare or check import declarations, and it produces a Classification and Valuation Control File. Duty errors, delayed clearances and post-clearance audits now reach suppliers, buyers and finance alike, so classification and valuation decisions need evidence behind them. Jupiter Prime Training offers this course on tariff classification and import valuation.

Why Tariff Classification and Import Valuation Control Matters Now

Two forces shape tariff classification and import valuation today. Customs authorities increasingly rely on electronic declarations, risk profiling and audits carried out after goods are released. Buyers and finance teams negotiate royalties, assists and freight terms without seeing their duty effect. An organisation that controls classification and valuation pays the correct duty, clears goods predictably and answers audit queries from its own records; one that does not faces reassessments, penalties and held shipments. The course rests on the internationally agreed tariff nomenclature and the transaction-value principle of customs valuation, described in practical terms.

Who Gains Most from Tariff Classification and Import Valuation Control

- Import coordinators who assemble declaration data and answer broker queries
- Buyers who agree prices, royalties and delivery terms with overseas suppliers
- Logistics planners who book freight, insurance and warehousing for inbound cargo
- Product data owners who maintain commodity codes in the item master
- Accounts staff who reconcile duty, tax and landed cost after clearance

Importers with frequent supplier changes gain most when buying, logistics and accounts staff attend together.

Tariff Classification and Import Valuation Control Capabilities

Participants move from reading a tariff line to defending a declared code and customs value with documents an auditor will accept.

- Apply the general interpretative rules to classify goods by heading and subheading — the declaration submitted to customs
- Calculate customs value from the invoice price with additions and deductions — the duty paid on each consignment
- Assess related-party pricing, royalties and assists for valuation impact — buyers and finance
- Specify origin evidence and licence needs for controlled goods — the release of each shipment
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Design a record-keeping routine for declarations and supporting papers — audit responses
- Communicate classification rulings and valuation positions to brokers and suppliers — consistent declarations

Key Tariff Classification and Import Valuation Control Terms

- Commodity code — the numeric tariff line that identifies goods and sets the duty rate and any controls applied at import.
- General interpretative rules — the ordered rules used to place goods in one heading of the tariff nomenclature.
- Transaction value — the price actually paid or payable for imported goods, adjusted by set additions, used as the main valuation basis.
- Assist — goods or services supplied free or at reduced cost by the buyer for producing the imported goods, added to customs value.
- Binding tariff ruling — a written classification decision from customs that the importer can rely on for identical goods.
- Post-clearance audit — a customs review of declarations and records after goods are released, which may lead to reassessment.

Tariff Classification and Import Valuation Control Day by Day

Day 1: The Customs Declaration in Context

- Declaration Data Elements — Which Fields Drive Duty and Release Decisions
- Customs Risk Profiling — Why Some Consignments Are Selected for Checks
- Roles of Importer, Broker and Carrier — Who Signs and Who Answers
- Item Master Commodity Fields — Keeping Product Data Aligned With Declarations
- Error Cost Mapping — Weighing Reassessment, Delay and Penalty Exposure

Day 2: Classifying Goods With Confidence

- Tariff Nomenclature Structure — Sections, Chapters, Headings and Subheadings
- General Interpretative Rules — Choosing Between Competing Headings
- Section and Chapter Notes — Exclusions That Change the Outcome
- Parts, Kits and Sets — Classifying Mixed Shipments Consistently
- Binding Tariff Ruling Requests — When Certainty Justifies an Application

Day 3: Building the Customs Value

- Transaction Value Method — Price Paid or Payable as the Starting Point
- Additions to Price — Commissions, Royalties, Assists and Packing Costs
- Freight and Insurance Apportionment — Effect of Delivery Terms on Value
- Related-Party Pricing Tests — Showing the Price Was Not Influenced
- Fallback Valuation Methods — Order of Use When Transaction Value Fails

Day 4: Origin, Licences and Controlled Goods

- Preferential and Non-Preferential Origin — Duty Relief and Marking Decisions
- Supplier Origin Declarations — Evidence Needed Before Claiming Relief
- Import and Export Licence Screening — Goods Needing Prior Permission
- Dual-Use and Restricted Goods Checks — Stopping Shipments Before Dispatch
- Record Retention Schedules — What to Keep, Where and for How Long

Day 5: Practising the Classification and Valuation Control File

- Classification Rationale Sheets — Documenting Heading Choices for Top Items
- Valuation Worksheets — Reconciling Invoice Price to Declared Value
- Pre-Lodgement Declaration Checks — Catching Errors Before Submission
- Voluntary Disclosure Routine — Correcting Past Declarations Promptly
- Classification and Valuation Control File — Assembling Evidence for Audit

Applying Tariff Classification and Import Valuation Control After the Course

- Lead a review of the twenty highest-value imported items, recording a classification rationale for each commodity code.
- Run a valuation worksheet on recent supplier contracts to find royalties, assists or freight costs missing from declared values.

Tariff Classification and Import Valuation Control Questions FAQ

What is tariff classification and import valuation control and why does it matter now?

It is the routine of assigning correct commodity codes and declaring correct customs values with evidence. It matters now because customs authorities audit after release, so weak records turn past shipments into reassessments and penalties.

Which roles gain most from tariff classification and import valuation control?

Import coordinators, buyers, logistics planners, product data owners and accounts staff gain most. Each holds part of the data a declaration needs.

How does tariff classification and import valuation control differ from a general import-export operations course?

It goes deeper into two decisions, the code and the value, rather than covering shipping and documentation broadly.

What do you bring back from tariff classification and import valuation control training?

You bring back a control file with classification rationales, valuation worksheets and a retention routine.

Tariff Classification and Import Valuation Control: The Way Forward

The Classification and Valuation Control File first informs which commodity codes and declared values need correcting before the next shipments. Import coordinators, buyers and accounts staff use it together when suppliers, products or contract terms change. After its first use, revisit how royalties, assists and freight charges are captured in purchasing contracts.