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COURSE BROCHURE

Currency Hedging of Overseas Equity Holdings for Wealth Advisers Training Course

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Barcelona

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Currency Hedging of Overseas Equity Holdings for Wealth Advisers is a 1-week training course for retail investment advisers and private banking staff who recommend foreign shares to clients, built around a client currency hedge ratio note. Overseas share holdings now make up a growing part of client portfolios, and the currency layer can add to or erase the return a client sees. Jupiter Prime Training presents this course for advisers who must explain that choice clearly.

Why Currency Hedging of Overseas Equity Holdings Matters Now

Three forces shape the subject today. Clients hold more foreign shares through funds, often unaware whether the share class is hedged. Wider swings between home and foreign currencies make the currency return visible on every statement. Suitability rules ask advisers to record the reasoning. Handled badly, a strong share year can be wiped out by the currency move and lead to complaints. The course rests on the investment policy statement and on performance attribution practice drawn from the Certificate in Investment Performance Measurement CIPM curriculum.

Who Gains Most from Currency Hedging of Overseas Equity Holdings

- Advisers who build model portfolios with foreign share funds for retail clients
- Relationship staff who explain statement returns and currency effects to private clients
- Product specialists who select hedged and unhedged fund share classes for the shelf
- Suitability reviewers who check that currency choices match client objectives

Private banking desks gain most when advisers, product specialists and suitability reviewers attend together and leave with one shared way of setting and recording hedge ratios.

Currency Hedging of Overseas Equity Holdings Capabilities

Participants turn a client's spending currency and tolerance for statement swings into a hedge ratio for foreign shares.

- Assess how much of a foreign share return came from the currency — client review meetings
- Compare hedged and unhedged share classes on cost and tracking — fund shelf selection
- Calculate the cost of carry from interest rate differentials — hedge ratio decisions
- Apply order types and trading hours to cross-border share orders — execution quality
- Design position sizes that balance currency and share risk — portfolio construction
- Communicate the chosen hedge ratio in plain terms — client suitability records

Key Currency Hedging of Overseas Equity Holdings Terms

- Hedge ratio — the share of a foreign holding's value protected against currency movement, from zero for unhedged to full for fully hedged.
- Hedged share class — a fund unit that offsets currency movement between the fund's base currency and the investor's currency.
- Cost of carry — the gain or loss from a currency hedge caused by the interest rate gap between two currencies.
- Currency return — the part of a foreign share holding's result that comes from exchange rate movement, not the share price.
- Forward contract — an agreement to swap currencies at a fixed rate on a future date, the usual tool behind hedged funds.
- Roll — replacing a maturing forward contract with a new one, which can create small tracking gaps.

Currency Hedging of Overseas Equity Holdings Day by Day

Day 1: Foreign Shares in Client Portfolios

- Home Bias And Foreign Share Allocation — Client Diversification Choices
- Currency And Equity Market Structure Compared — Liquidity And Venue Choice
- Trading Hours Across Time Zones — Order Timing For Client Accounts
- Splitting Share Return From Currency Return — Statement Explanations
- Client Spending Currency Mapping — Which Currency Risk Matters Most

Day 2: How Hedges Work Inside Funds

- Forward Contracts And Monthly Rolls — Hedged Fund Mechanics
- Hedged Versus Unhedged Share Classes — Fund Shelf Selection
- Cost Of Carry From Rate Differentials — Expected Hedge Cost
- Tracking Gaps And Roll Cash Flows — Fund Performance Questions
- Fees, Spreads And Dealing Costs — Total Cost For The Client

Day 3: Setting The Hedge Ratio

- Investment Policy Statement Currency Clause — Recording Client Preferences
- Time Horizon And Volatility Tolerance — Full, Partial Or No Hedge
- Correlation Between Currency And Share Markets — Natural Offsets
- Position Sizing Between Currency And Share Risk — Allocation Limits
- Order Types For Cross-Border Share Trades — Execution Discipline

Day 4: Reviewing And Explaining Results

- Performance Attribution Of Currency Effects — Client Review Packs
- Rebalancing Triggers For Hedge Drift — Portfolio Maintenance Rules
- Scenario Tables For Strong And Weak Home Currency — Client Expectations
- Suitability File Notes On Currency Choice — Complaint Prevention
- Plain Language Currency Explanations — Client Conversation Quality

Day 5: Practising The Client Currency Hedge Ratio Note

- Client Case From An Energy Sector Executive — Applying Spending Currency Mapping
- Client Case From A Healthcare Business Owner — Applying Share Class Selection
- Hedge Cost Comparison For Both Cases — Applying Carry Estimates
- Peer Challenge Of Ratio Choices — Testing Suitability Reasoning
- Client Currency Hedge Ratio Note — Completing The Work Product

Applying Currency Hedging of Overseas Equity Holdings After the Course

- Map the spending currency and current hedge ratio for ten client accounts holding foreign share funds
- Add a currency clause to the investment policy statement template used by the advisory desk

Currency Hedging of Overseas Equity Holdings Questions FAQ

What is currency hedging of overseas equity holdings and why does it matter now?

It is deciding how much of a client's foreign share value to protect from exchange rate moves. It matters because currency swings now show clearly on client statements.

Which roles gain most from currency hedging of overseas equity holdings?

Retail investment advisers and private banking staff gain most. Product specialists and suitability reviewers also benefit.

How does currency hedging of overseas equity holdings differ from corporate treasury hedging?

This course works at the level of one client's portfolio and suitability file. Corporate treasury courses deal with company cash flows, invoices and balance sheets.

What do you bring back from currency hedging of overseas equity holdings?

You bring back a written hedge ratio note for a client case. It records the spending currency, the chosen share class, the expected hedge cost and the reasoning a reviewer can check.

Currency Hedging of Overseas Equity Holdings: The Way Forward

The client currency hedge ratio note gives each adviser a short written record of why a client holds hedged, partly hedged or unhedged foreign shares. It first informs the next annual client review, read by adviser and suitability reviewer together. The spending currency assumption is worth revisiting afterwards, since retirement or relocation can change it.