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COURSE BROCHURE

Import Duty Accounting and Duty Relief Recovery Training Course

11 – 15 January 2027
Singapore

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Registered in the United Kingdom and Saudi Arabia

Import Duty Accounting and Duty Relief Recovery Training Course

Ref: 2555_97158 **Date:** 11 – 15 January 2027 **Location:** Singapore **Fees:** 6900 GBP

Import Duty Accounting and Duty Relief Recovery is a 1-week training course for tax, trade and finance staff who book and reclaim duties and import taxes on goods brought across borders, and who leave with an import duty and indirect tax review. As tariffs shift and supply routes change, duty has become a material cost line that boards now expect finance to explain. Jupiter Prime Training presents this course for finance-led import control.

Why Import Duty Accounting and Duty Relief Recovery Matters Now

Three forces now push duty from the customs desk onto the finance agenda. Tariff schedules and trade preferences change more often, so the landed cost of an imported part can move within a quarter. Post-clearance audits now reopen declarations years later, turning old valuation errors into present liabilities. And buyers, auditors and lenders expect duty traced from declaration to ledger. An organisation that handles this well recovers relief it is owed and prices accurately; one that handles it badly overpays quietly and carries exposure it cannot size.

Who Gains Most from Import Duty Accounting and Duty Relief Recovery

- Tax specialists handling import tax recovery and indirect tax returns
- Trade compliance staff preparing declarations and relief applications
- Management accountants building landed cost into stock values
- Procurement analysts comparing supplier offers duty-paid
- Controllers reconciling customs statements to the ledger

Import-heavy businesses gain most when tax, trade and accounting staff attend together, since duty errors start at hand-offs between them.

Import Duty Accounting and Duty Relief Recovery Capabilities

Participants trace how a customs value becomes a duty charge, a stock cost and a recovered amount.

- Calculate the customs value of a consignment — the declarant and the auditor
- Assess whether classification and origin evidence support the rate claimed — the trade compliance lead
- Build landed cost into inventory valuation and margin reports — the management accountant
- Weigh relief options such as warehousing and drawback — the supply chain director
- Design a reconciliation of customs statements, import tax and ledger postings — the financial controller
- Communicate duty exposure to budget holders — the finance director

Key Import Duty Accounting and Duty Relief Recovery Terms

- Customs value — the amount on which ad valorem duty is charged, usually the adjusted transaction value.
- Tariff classification — assigning goods to the code in the customs tariff that fixes the duty rate.
- Preferential origin — the status that lets goods qualify for a reduced or zero rate under a trade agreement.
- Duty drawback — the repayment of import duty when imported goods are later exported.
- Landed cost — the full cost of an imported item including freight, insurance, duty and handling.
- Post-clearance audit — a review by customs of declarations already accepted.

Import Duty Accounting and Duty Relief Recovery Day by Day

Day 1: Duty as a Finance Cost

- Import Cost Chain Mapping — Where Duty Enters Purchase and Stock Records
- Customs Declaration Data Fields — Which Entries Drive the Duty Charge
- Tariff Code Structure and Duty Rates — Margin Impact of Code Choice
- Ad Valorem, Specific and Compound Duties — Budget Sensitivity to Price
- Import Tax on Entry — Cash Flow Timing and Recovery Rights

Day 2: Valuation and Origin Evidence

- Transaction Value Method — Accepting or Adjusting the Invoice Price
- Assists, Royalties and Licence Fees — Additions That Raise the Customs Value
- Related-Party Pricing Tests — Defending Intragroup Import Values
- Rules of Origin and Supplier Declarations — Qualifying for Preferential Rates
- Binding Rulings on Classification — Securing Certainty Before Volume Imports

Day 3: Duty Relief Schemes

- Inward Processing Relief — Suspending Duty on Goods Re-Exported After Work
- Bonded Warehousing — Deferring Duty Until Goods Enter Free Circulation
- Temporary Admission — Equipment and Samples Without Final Duty
- Drawback Claims Files — Evidence Needed to Recover Duty on Exports
- Returned Goods and End-Use Relief — Avoiding Double Duty on Repairs

Day 4: Ledger, Reconciliation and Exposure

- Duty Capitalisation in Inventory — Stock Valuation and Cost of Sales
- Customs Statement to Ledger Reconciliation — Finding Unclaimed or Duplicate Charges
- Import Tax Recovery on Returns — Matching Entry Documents to Claims
- Duty Exposure Register — Sizing Open Audit and Valuation Risks
- Duty Cost Forecast — Modelling Tariff Changes Against Sourcing Plans

Day 5: Practising the Import Duty and Indirect Tax Review

- Sample Declaration Testing — Applying Valuation and Classification Checks
- Relief Opportunity Scan — Applying Scheme Criteria to Real Import Flows
- Reconciliation Exceptions Log — Applying Ledger Matching to Open Items
- Recovery Prioritisation Grid — Ranking Refund Claims by Value and Evidence
- Import Duty and Indirect Tax Review — Findings, Exposure and Recovery Actions

Applying Import Duty Accounting and Duty Relief Recovery After the Course

- Run a customs statement to ledger reconciliation for the last quarter and log unclaimed or duplicate charges.
- Screen the highest-duty product lines against relief criteria and present a drawback case to the controller.

Import Duty Accounting and Duty Relief Recovery Questions FAQ

What is import duty accounting and duty relief recovery, and why does it matter now?

It is the finance discipline of valuing, recording and reclaiming the duty and import tax paid on imported goods. It matters now because tariffs change often and customs audits reach back several years.

Which roles gain most from import duty accounting and duty relief recovery?

Tax specialists, trade compliance staff, management accountants, procurement analysts and controllers gain most. Each touches part of the chain from declaration to ledger.

How does import duty accounting and duty relief recovery differ from a customs procedures course?

It looks at duty through the ledger rather than the border. A customs procedures course trains declarants in clearance steps; this one trains finance staff to cost duty into stock and recover what is owed.

What do you bring back from import duty accounting and duty relief recovery?

You bring back a structured review of your own import flows. It sets out valuation findings, open exposure, relief schemes worth applying for and ranked refund claims.

Import Duty Accounting and Duty Relief Recovery: The Way Forward

The import duty and indirect tax review gives the controller a single view of duty paid, duty at risk and duty recoverable. Its first use is deciding which refund claims to file and which relief scheme to seek. Tax and trade staff maintain it, revisiting it whenever a supplier, route or tariff schedule changes.